

MULTI-PURPOSE LOAN APPLICATION FORM (MPLAF) (TO BE FILLED OUT BY APPLICANT)

APPLICATION No.		

HQP-SLF-001

		or print entr	DI AFFL	ICANT)									
LAST NAME FIRST NAME	MIDDLE			ME (For ma		☐ MAX OF 6	0% (24-59 MC	,)% (AT LEAST			
HOME ADDRESS (Pls. indicate complete address	ss)				GE	NDER	CIVIL STAT	rus			E	MPLOYEE No	J.
						□ MALE □ FEMALE		E □WIDO IED □LEGA		☐ ANNULI	LED		
MOTHER'S MAIDEN NAME						OBILE PHON		HOME TEL.		TIN	· ·		
BIRTHDATE BIRTHPLA	CE				Pa	g-IBIG MID N	o.		SS	SS/GSIS ID No.			
mm dd yyyy													
COMPANY/EMPLOYER NAME							SERIAL/ACC P - DIV. COD EMPLOYE	E/STATION C	ODE/				
COMPANY/EMPLOYER ADDRESS (Pls. indicat	e complete a	address)			OF	FICE TEL. N		OF LOAN LO	JAN PU	JRPOSE			
							□ NE	:W [HOU:	MENT OF I SING LOAN EARAGES	OTHE HOUS RELA	SING- HOL	N- USING _ATED
EMPLOYMENT HISTORY FROM DATE	OF Pag-IB	IG MEMB	ERSHIP (Use a	another sheet	t if necessary) DA	ATE OF Pag	g-IBIG MEM	BERSHIP	7,111	(Mo.Yr.)	HELA	TIED TIEL	AILD
NAME OF EMPLOY			1	another sneet	t ii necessary)	ADDRESS	J IDIG WEW	BEHOHIII	l	FROM/M	- (V")	TO ///-	(V=)
NAME OF EMPLOY	ER					ADDRESS				FROM(M	0./11.)	TO (Mo.	./11.)
					N SIGNATI	JRE OF AF	PLICANT		МЕМВЕГ	R'S PAYROLL BA	ANK ACC	OUNT NO.	=
IN THE EVENT OF THE APPROVAL O	F MY APP	LICATION	FOR MULTI	-PURPOS	E \								
LOAN, I HEREBY AUTHORIZE Pag-IBIC								NAME OF BA	ANK/BRA	ANCH (Where me	mber mair	ntains payroll acc	count)
THROUGH MY PAYROLL BANK ACC RIGHT PORTION.	OUNI IH	AT I HAV	LINDICATE	אט ט IH	- V					BANK ADD	RESS		
								I					
			A	PPLICAT	ION AGREE	MENT							
In consideration of the loan that may be grante Rules and Regulations of Pag-IBIG Fund, I							to Inis			collect the			
verify/validate my payroll account				y authori:	ze my pres or any employer v	ent emplo	_{yer} amo			oan and the n gh payroll de			
get employed in the future, to deduct the mont				on due from	n my salary and re	emit the same	to the	employer c	ounter	part contribu	utions,	and remit	said
Pag-IBIG Fund. If the resulting monthly net tak monthly net take home pay as required under							LI-			und on or be he duration			
amount. Should I be classified as having an outstandin	a housina k	an account	in arroars for m	oro than 0	months upon loss	n application	outs	tanding. Ho	wever,	, should we	e dedu	ct the mor	nthly
said account is not yet cancelled or foreclosed,	I hereby as:	sign the pro	ceeds of the loa				- 4-			the applicar e, this office			
apply the said proceeds to the payment of my h I understand that should I fail to pay the mont	-	-		a nenalty o	of 1/2% of any ur	nnaid amount	corre	esponding p	enaltie	s equivalent			
every month of delay.	•		_		,		ano	unt for every	riionu	i oi delay.			
I further authorize my employer to deduct the or same to Pag-IBIG Fund. This authorization is in	utstanding b revocable ur	alance of my	/ MPL from my r that the said lo	etirement ar an is fully pa	nd/or separation p aid.	ay and remit	the						
In the event my retirement and/or separation p													
for whatever reason, to deduct the same from MPL, I hereby authorize Pag-IBIG Fund to appl							my H			AUTHORIZED ure over printed		SENTATIVE	
If for any reason excess loan proceeds are erro									, 0	•	,		
debit/deduct the excess amount from my acc insufficient, the Fund has the right to demand for				i demand.	Should my acco	ount balance	De						
I certify that the information given and any or all							ief.						
Thereby certify under pain of perjury that my sig	griature ariu	Indiniomarks	appearing here		ine and admentic.								
							_			ESIGNATION			-
Signature of Applicant over Printed Nam	ne									LSIGNATION			
		L	HUMBMARK OF	_	RIGHT THUM	BMARK OF		IPLOYER / GSIS NO.	AG	SENCY COD	E	BRANCH C	ODE
			PPLICANT		APPLIC	ANT							
				PROMIS	SORY NOTE								
For value received, I promise to pay of					5. The b	orrower shall	be considered	I in default in a	ınv of th	e following cas	ses:		
Pag-IBIG Fund with principal office at Petr Makati the sum of Pesos:	on MegaPla	ıza, 358, Se	en. Gil Puyat Av	e., City of	a. A		representation			er in any of th		nents execute	ed in
(P) Philippine Currency,	with the ir	nterest rate	of 10.75% n	a for the	b. Fa	ailure on the	part of the born			nsecutive mont			
duration of the loan.		norour rate	о. толголо р.	a. 10. a.o	d. A	ny violation m	ade by the bo			onthly member licies, rules, reg			es of
I hereby waive notice of demand for				ion, which		ag-IBIG Fund e event of de		tanding loan b	alance,	, all accumulate	ed intere	ests and pena	alties
I nereby waive notice of demand for payment and agree that any legal action, which may arise in relation to this note, may be instituted in the proper court of Makati City. Finally, this note shall likewise be subject to the following terms and conditions: 6. In the event of default, the outstanding loan balance, all accumulated interests and penaltie shall become due and demandable. The outstanding obligation shall be deducted from the Total Accumulated Value (TAV) credited to the borrower at the end of the term of the loar						n the							
1. The borrower shall pay the amount of Pesos: However, immediate offsetting of the borrower's outstanding loan obligation may be effect						ected							
resignation/separation from the employer, suspension from work, leave of absence Unemployment; total or partial disability, as certified by a duly licensed physician; illness of the						of the							
without pay, or insufficient monthly net take home pay prior to full payment of this loan, monthly/full payments should be made directly to the Pag-IBIG Fund office where the monthly/full payments should be made directly to the Pag-IBIG Fund office where the													
loan was released. Fund to offset the outstanding obligation against his TAV. Payments are due on or before the of the month starting on						ident							
and 23 succeeding months thereafter. 3. Payments made by the borrower after due date shall be applied in the following order of amount arising from this note which remains unpaid as of the date of such termination.													
priorities: Penalties, interest, and prin-	cipal.			-	8. In ca	se of falsifica	tion, misrepre	sentation or a	ny simila	ar acts commit	ted by the	he borrower, F	
4. A penalty of 1/2% of any unpaid amount shall be collected from the borrower for every month of delay. IBIG Fund shall automatically suspend his loan privileges indefinitely. The borrower shall abide with all the applicable rules and regulations governing this lending program that Pag-IBIG Fund													
,	no proces	of:					om time to tim		3	0.	-	-	
Signed in ti	ne presence	UI.											
Witness			Witness				Signatur	e of Applican	t over F	Printed Name			
(Signature over Printed Name)			nature over Print		B Dan IDIO	יפון חוווי	- ONI V						
THIS PORTION IS FOR Pag-IBIG FUND USE ONLY CLAIM/HOUSING LOAN/STL VERIFICATION													
PARTICULARS CLAIMS	NONE	WITH	DV/CHECK	NO. / APP	LICATION NO.	D.	ATE FILED / [OV NO.		VERIFIED	_	DAT	E
HOUSING LOAN													
MPL				LOAN	N APPROVAL	_			1			1	
LOAN AMOUNT GRANTED	INTER	REST			OUS LOAN BAI		LOAN PR	OCEEDS		MON	ITHLY	AMORT	
REVIEWED BY DA	TE.	Т	APPROVED I	2 V		DATE		ISAPPROV	ED DY	,		DATE	
I THE VIEWED DI DE		J.	ALLUOVED I	- 1		DAIL		-IUAFFRUV	01			DAIL	

CERTIFICATE OF NET PAY

NAME OF BORROW	ER
For the month of:	
Basic Salary	
Add: Allowances	
Gross Monthly Income	
Less: Deductions	
Total Deductions	
Net Monthly Income	
Issued this day of I certify under pain of perjury t mentioned information is true and co	hat the above-
ACCOUNTANT/DESIGNATED (Signature over printed na	

I hereby authorize our Fund Coordinator or Liaison Officer to file my MPL Application and receive the Pag-IBIG Fund Check in my behalf.

GUIDELINES AND INSTRUCTIONS

Who May File

Any Pag-IBIG Fund member who satisfies the following requirements may apply for a multipurpose loan (MPL):

- The member has made at least 24 monthly contributions.
 The monthly net take home pay requirement of government employees shall be subject to the rules and regulations as provided for in the General Appropriations Act (GAA). On the other hand, the monthly net take home pay of employees working with the private sector shall be based on their respective company policies, if any.
- 3. Members with active Fund membership at the time of application with commitment from both the employee and employer to continuously remit contributions at least for the term of the loan.
- 4. For members who have withdrawn their membership contributions due to membership maturity, the reckoning date of the updated 24 monthly contributions shall be the firs monthly contribution following the month the member qualified to withdraw his Pag-IBIG
- 5. For members who have active contributions under both the Pag-IBIG I and Pag-IBIG II, the membership contributions under Pag-IBIG II shall be considered to meet the required 24 monthly contributions.
- 6. A member with an outstanding Pag-IBIG housing loan that is not more than 9 months in arrears and is not yet cancelled or foreclosed.
- A member with an outstanding Pag-IBIG housing loan that is more than 9 months in arrears but is not yet cancelled or foreclosed may be allowed to avail of an MPL, provided that the purpose of the MPL is to update his/her housing loan arrearages. The MPL proceeds to be applied to the housing loan arrearages shall be subject to the applicant's loan entitlement.

B. How to File

- The applicant shall:

 1. Secure the Multi-Purpose Loan Application Form (MPLAF) from any Pag-IBIG Fund NCR/Provincial branch.
 Accomplish 1 copy of the application form.
- Under PACSVAL/PDDTS/Cash Card releasing, attach photocopy of passbook or Automated Teller Machine (ATM) card reflecting the account name and bank account
- Submit complete application, together with the required documents to any Pag-IBIG Fund NCR/Provincial Branch. Processing of loans shall commence only upon submission of complete documents.

C. Loan Features

1. Loan Amount

The loanable amount shall depend on the number of contributions made, based on the following schedule:

Number of Contributions	Loan Amount
24 to 59 months 60 to 119 months	Up to 60% of the TAV Up to 70% of the TAV
At least 120 months	Up to 80% of the TAV

2. Interest

The loan shall bear an interest rate of 10.75% p. a. for the duration of the loan.

3. Manner of Release of Loan

The loan proceeds shall be released through a check payable to the borrower or shall be credited to the borrower's bank account through the LANDBANK's Payroll Credit Systems Validation (PACSVAL), Philippine Domestic Dollar Transfer System (PDDTS) facilities, Cash Card and other similar modes of payment.

However, for MPL used as payment of housing loan arrearages, the check shall be made payable to Pag-IBIG Fund for the account of the member-borrower

Unclaimed checks shall be mailed to the member-borrower after 3 days from the DV/check date

4. Loan Term

The loan shall be paid over a maximum period of 24 months, plus the applicable grace period of 2 months for local accounts and 5 months for centralized accounts. Centralized accounts shall refer to employers that prepare the payroll in advance, usually at the head/central office. All other accounts not falling under the category of centralized accounts shall be classified as local accounts.

5. Loan Payments

The loan shall be paid in equal monthly amortizations in such amounts as may fully cover the loan obligation. For Employed Members, payments shall be made thru salary deduction. For Voluntary Members/Individual Payors, payments shall be made through any of the following modes: a. Over-the-counter; b. Auto-debit arrangement with banks; c.

Other mode of payment that Pag-IBIG Fund may adopt in the future.

Payment shall be remitted to the Fund on or before the fifteenth (15th) day of each month, beginning on the third (3rd) month following the date on the DV/Check. For centralized accounts, remittances shall start on the sixth (6th) month from the date of the DV/Check. A penalty of 1/2% of any unpaid amount shall be charged to the borrower for every month

of delay. However, for borrowers paying their loans through automatic salary deduction, penalties shall be cancelled/reversed only upon presentation of proof that non-payment was due to the fault of the employer. The said penalties shall then be charged against the emplover.

The member may fully pay the outstanding balance of the loan prior to loan maturity. Should any of the following instances arise, the borrower shall pay directly to any Pag-IBIG Fund office:

- a. Separation from employer;b. Suspension from work;

c. Leave of Absence without pay;
d. Insufficiency of take home pay
In case of separation from employer, the borrower may opt to pay thru his new employer,

6. Application of Payment

Payments made after the due date shall be applied according to the following order of priorities:

- a. Penalties
- b. Interest
- c. Principal

D. Loan Renewal

A borrower may renew his MPL upon payment of at least 6 amortizations. The outstanding balance together with any accumulated interests, penalties and charges shall be deducted from the proceeds of the new loan. In case of full payment prior to loan maturity, a borrower shall be allowed to apply for a new loan any time.