




DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
DIVISION OF SAN JOSE DEL MONTE BULACAN
FOR THE PERIOD ENDED DECEMBER 31, 2017



	<u>NOTES</u>	<u>2017</u>
Revenue		
Tax Revenue		-
Service and Business Income	13	1,125,350.59
Shares, Grants and Donations		-
Gains		-
Total Revenue		<u>1,125,350.59</u>
Less: Current Operating Expenses		
Personnel Services	14	1,041,265,786.90
Maintenance and Other Operating Expenses	15	122,683,900.75
Financial Expenses		-
Non-Cash Expenses	16	8,578,059.40
Current Operating Expenses		<u>1,172,527,747.05</u>
Surplus/(Deficit) from Current Operations		<u>(1,171,402,396.46)</u>
Net Financial/ Assistance and Subsidy	17	1,185,150,290.24
Sale of Assets		-
Gains	17	330,453.95
Losses		-
Surplus (Deficit) for the period		<u>14,078,347.73</u>

CERTIFIED CORRECT:


KRISTINE JOY DALUZ-QUEZADA
ACCOUNTANT III





DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
DIVISION OF SAN JOSE DEL MONTE BULACAN
AS AT DECEMBER 31, 2017

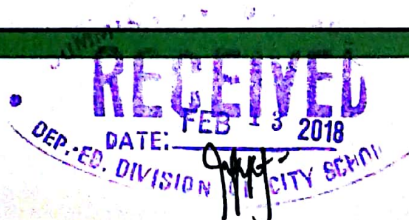


	NOTES	2017
ASSETS		
Current Assets		
Cash and Cash Equivalents	4	1,719,604.46
Receivables	5	16,358,291.65
Inventories	6	8,226,156.29
Investments		-
Other Current Assets	8	316,200.35
Total Current Assets		<u>26,620,252.75</u>
Non - Current Assets		
Investments		-
Investment Property		-
Property, Plant and Equipment	7	355,791,936.58
Biological Assets		-
Intangible Assets		-
Other Non Current Assets		-
Total Non-Current Assets		<u>355,791,936.58</u>
Total Assets		<u><u>382,412,189.33</u></u>
LIABILITIES AND NET ASSETS/EQUITY		
LIABILITIES		
Current Liabilities		
Financial Liabilities	9	12,393,956.64
Inter-Agency Payables	10	3,093,690.61
Intra-Agency Payables		-
Trust Liabilities	11	1,213,803.58
Other Payables	12	1,063,137.91
Total Current Liabilities		<u>17,764,588.74</u>
Non- Current Liabilities		
Deferred Credits/Unearned Income		-
Provisions		-
Total Non- Current Liabilities		<u>-</u>
Total Liabilities		<u>17,764,588.74</u>
NET ASSETS/EQUITY		
Accumulated Surplus/Deficit		<u>364,647,600.59</u>
Total Net Assets/Equity		<u>364,647,600.59</u>
Total Liabilities and Net Assets/Equity		<u><u>382,412,189.33</u></u>

(0.00)

CERTIFIED CORRECT:


KRISTINE JOY DALUZ-QUEZADA
ACCOUNTANT III





DEPARTMENT OF EDUCATION
REGION III
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
DIVISION OF SAN JOSE DEL MONTE BULACAN
FOR THE PERIOD ENDED DECEMBER 31, 2017



	NOTES	Accumulated Surplus/(Deficit)
		<u>2017</u>
Balance at January 01, 2017		332,785,658.88
Changes in accounting policy		-
Prior Period Adjustments\ Unrecorded Income and Expenses		18,240,916.19
Restated balance		351,026,575.07
Adjustment of net revenue recognized directly in net assets/equity *1		-
Surplus (Deficit) for the period		14,078,347.73
Total Recognized revenue and expense for the period		14,078,347.73
Others		(457,322.21)
Balance at December 31, 2017		364,647,600.59

1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by DFA and income of BIR remitted by agencies thru TRA)

CERTIFIED CORRECT:


KRISTINE JOY DALUZ-QUEZADA
ACCOUNTANT III





DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
DIVISION OF SAN JOSE DEL MONTE BULACAN
FOR THE PERIOD ENDED DECEMBER 31, 2017



	<u>NOTES</u>	<u>AMOUNTS</u>
Cash Flows From Operating Activities		2017
Cash Inflows		
Receipt of Notice of Cash Allocation		1,112,231,119.00
Collection of Income/Revenues		1,454,533.74
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs		128,260.00
Collection of Receivables		6,169,079.46
Receipt of Inter-Agency Fund Transfers		-
Receipt of Intra-Agency Fund Transfers		907,754.95
Trust Receipts		372,740.71
Other Receipts		76,868.26
Adjustments		-
Total Cash Inflows		1,121,340,356.12
Cash Outflows		
Replenishment of Negotiated MDS Checks (for BTr)		-
Remittance to National Treasury		-
Payment of Expenses		504,140,818.95
Purchase of Inventories		1,093,351.65
Purchase of Consumable Biological Assets		-
Grant of Cash Advances		89,940,487.32
Prepayments		-
Refund of Deposits		-
Payment of Accounts Payables		6,621,328.38
Remittance of Personnel Benefit Contributions and Mandatory Deductions		9,032,902.71
Grant of Financial Assistance/Subsidy		-
Release of Inter-Agency Fund Transfers		-
Release of Intra-Agency Fund Transfers		477,940,112.27
Other Disbursements		49,510.43
Reversal of Unutilized NCA		7,816,367.02
Adjustments		-
Total Cash Outflows		1,096,634,878.73
Net Cash Provided by (Used in) Operating Activities		24,705,477.39
Cash Flows from Investing Activities		(24,309,337.63)
Cash Inflows		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Sale of Investments		-
Receipt of Cash Dividends		-
Proceeds from Matured/Return of Investments		-
Collection of Long-Term Loans		-
Proceeds from Sale of Other Assets		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		16,877,224.06
Investments		-
Purchase of Bearer Biological Assets		-





DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
DIVISION OF SAN JOSE DEL MONTE BULACAN
FOR THE PERIOD ENDED DECEMBER 31, 2017



	NOTES	AMOUNTS
Purchase of Intangible Assets		-
Grant of Loans		7,432,113.57
Total Cash Outflows		24,309,337.63
Net Cash Provided By (Used In) Investing Activities		(24,309,337.63)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from issuance of bills and bonds		-
Proceeds from Domestic and Foreign Loans		-
Total Cash Inflows		-
Cash Outflows		
Payment of Long-Term Liabilities		-
Redemption of Bills/Bonds Issued		-
Payment of Interest Expense (BTR/NG Debt)		-
Total Cash Outflows		-
Net Cash Provided By (Used In) Financing Activities		-
Increase (Decrease) in Cash and Cash Equivalents		396,139.76
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, Beginning		1,780,786.91
Cash and Cash Equivalents, Ending		2,176,926.67

Cash - Collecting Officer	1010101000	-
Petty Cash	1010102000	20,000.00
Cash in Bank - Local Currency, Bangko Sentral Ng Pilipinas	1010201000	-
Cash in Bank - Local Currency, Current Account	1010202000	1,699,604.46
Cash in Bank - Local Currency, Savings Account	1010203000	-
Cash in Bank - Local Currency, Time Deposits	1010204000	-
Cash in Bank - Foreign Currency, Bangko Sentral Ng Pilipinas	1010301000	-
Cash in Bank - Foreign Currency, Current Account	1010302000	-
Cash in Bank - Foreign Currency, Savings Account	1010303000	-
Cash in Bank - Foreign Currency, Time Deposits	1010304000	-
Cash - Treasury/Agency Deposit, Regular	1010401000	457,322.21
Cash - Treasury/Agency Deposit, Special Account	1010402000	-
Cash - Treasury/Agency Deposit, Trust	1010403000	-
Cash - Modified Disbursement System (MDS), Regular	1010404000	-
Cash - Modified Disbursement System (MDS), Special Account	1010405000	-
Cash - Modified Disbursement System (MDS), Trust	1010406000	-
Cash - Tax Remittance Advice	1010407000	-
Cash - Constructive Income Remittance	1010408000	-
Treasury Bills	1010501000	-
TOTAL		2,176,926.67

CHECKING: 0.00


CERTIFIED CORRECT:

KRISTINE JOY DALUZ-QUEZADA
ACCOUNTANT III

CONSOLIDATED STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
For the Department of Education Region III for the year end December 31, 2017

(In Philippine Pesos)	Notes	Budgeted Amounts		Actual Amounts on	Difference Final and
		Original	Final	Comparable Basis	Actual
RECEIPTS					
Tax Revenue		-	-	-	-
Service and Business Income		-	-	-	-
Assistance and Subsidy		-	-	-	-
Shares, Grants and Donations		32,784.76	161,044.76	161,044.76	-
Gains		-	-	-	-
Other Non-Operating Income		-	-	-	-
Total Receipts		32,784.76	161,044.76	161,044.76	-
PAYMENTS					
Personnel Services		919,368,000.00	1,056,552,740.00	1,037,130,684.25	19,422,055.75
MOOE		66,954,000.00	139,431,942.48	114,968,827.16	24,463,115.32
Financial Expenses		-	-	-	-
Capital Outlay		1,000,000.00	31,170,979.04	17,459,055.34	13,711,923.70
Other Disbursements		32,784.76	161,044.76	149,740.92	11,303.84
Total Payments		987,354,784.76	1,227,316,706.28	1,169,708,307.67	57,608,398.61
NET RECEIPTS (PAYMENTS)		(987,322,000.00)	(1,227,155,661.52)	(1,169,547,262.91)	(57,608,398.61)

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KRISTINE JOY DALUZ-QUEZADA
ACCOUNTANT III



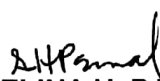
Republic of the Philippines
DEPARTMENT OF EDUCATION
DIVISION OF CITY OF SAN JOSE DEL MONTE
San Ignacio St., Poblacion, CSJDM, Bulacan

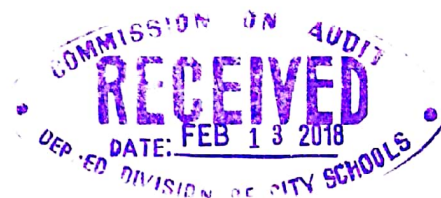
**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of the Department of Education, **DIVISION OF SAN JOSE DEL MONTE** is responsible for all information and representations contained in the accompanying Balance Sheet as of December 31, 2017 and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


KRISTINE JOY DALUZ-QUEZADA
Accountant III


GERMELINA H. PASCUAL, CESO V
Schools Division Superintendent



DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

DepEd – City of San Jose del Monte
 Notes to Financial Statements
 as of December 31, 2017

1. General Information/Agency Profile

The financial statements of DepEd – City of San Jose del Monte were authorized for issue on December 31, 2017 as shown in the Statement of Management Responsibility for Financial Statements signed by Germelina H. Pascual, CESO V, Schools Division Superintendent.

DepEd – City of San Jose del Monte came to its independency from its mother division, Division of Bulacan, after the proclamation of San Jose del Monte as the 1st component city of Bulacan by former President Joseph E. Estrada pursuant to RA 8797 on September 10, 2000. The agency's mandate are: to promote learning outcomes through equitable delivery of quality resources and services; (2) to develop highly skilled young professionals; (3) to be globally competitive, productive and God-loving; (4) to promote gender equality in education; and (5) to improve access to quality basic education.

Vision

To dream of Filipinos who passionately love their country and whose values and competencies enable them to realize their full potential and contribute meaningfully to building the nation. As a learner-centered public institution, the Department of Education continuously improves itself to better serve its stakeholders.

Mission

To protect and promote the right of every Filipino to quality, equitable, culture-based and complete basic education where; 1) Students learn in a child-friendly, gender-sensitive, safe, and motivating environment; 2) Teachers facilitate learning and constantly nurture every learner; 3) Administrators and staff, as stewards of the institution, ensure an enabling and supportive environment for effective learning to happen; and 4) Family, community, and other stakeholders are actively engaged and share responsibility for developing life-long learners.

Guided by a paradigm and service creed focused on the Schools with One Vision; One Mission and Core Values, the DepEd – City of San Jose del Monte is geared towards the attainment of its Major Final Outputs; MFO2 – Basic Education Services; and MFO3 Regulatory and Developmental Services for Private Schools.



DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

2. Statement of Compliance and Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014.

The financial statements have been prepared on the basis of historical cost. The Statement of Cash Flows is prepared using the direct method.

3. Summary of Significant Accounting Policies

3.1 Basis of accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits.

3.3 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations.

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

3.4 Property, Plant and Equipment

Recognition

Items recognized as property, plant and equipment meet the characteristics and recognition criteria and are stated at cost.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the DepEd – City of San Jose del Monte recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation Method

The straight line method of depreciation is adopted.

Estimated Useful Life

The DepEd – City of San Jose del Monte uses the Schedule on the Estimated Useful Life of Property, Plant and Equipment by classification prepared by COA.

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

The DepEd – City of San Jose del Monte uses a residual value equivalent of five percent (5%) of the cost of the PPE.

Derecognition

The DepEd – City of San Jose del Monte derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.5 Budget information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared for the Regular Fund (Fund 101) since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original budget which includes the Appropriations per R.A. 10717, Automatic Appropriations (RLIP), Continuing Appropriations per R.A. 10651 (MOOE and Capital Outlay) and Not Yet Due and Demandable Obligations and final budget (which includes Original Budget, Special Purpose Funds, Transfers From/To Central Office and Transfers to Division Offices and Schools) and the actual amounts on comparable basis to the budget.

3.6 Employee benefits

The employees of DepEd – City of San Jose del Monte are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The DepEd – City of San Jose del Monte recognizes the undiscounted amount of short term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

The DepEd – City of San Jose del Monte recognizes expenses for accumulating compensated absences when these are paid (commuted or paid as terminal leave benefits). Unused entitlements that have accumulated at the reporting date are not recognized as expense. Non-accumulating compensated absences, like special leave privileges, are not recognized.

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

4. Cash and Cash Equivalents

Accounts	As of December 31, 2017	As of December 31, 2016
Cash – Collecting Officer	0.00	0.00
Petty Cash	20,000.00	6,593.10
Cash-Treasury/Agency Deposit, Regular	0.00	0.00
Cash-Treasury/Agency Deposit, Trust	0.00	0.00
Cash in Bank - Local Currency, CA	1,699,604.46	1,774,193.81
Total Cash and Cash Equivalents	1,719,604.46	1,780,786.91

5. Receivables

Particulars	2017		
	Current	Non-current	Total
Loans Receivables	12,977,628.46	123,882.75	13,101,511.21
Accounts Receivables	0.00	15,200.00	15,200.00
Due from National Government Agencies	40,092.21	0.00	40,092.21
Due from Regional Offices	0.00	1,393,632.93	1,393,632.93
Receivables – Disallowances/Charges	0.00	1,807,855.30	1,807,855.30
Due from Officers and Employees	0.00	0.00	0.00
Other Receivables	0.00	0.00	0.00
Total Receivables	13,017,720.67	3,340,570.98	16,358,291.65

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

6. Inventories

Accounts	2017 (in thousand pesos)			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write- down recognized during the year	Reversal of Inventory write- down recognized during the year
Semi-Expendable Furniture, Fixtures and Books				
Carrying Amount, January 1, 2017	7,907,848.00			
Additions/Acquisitions during the year	0.00			
Expensed during the year except write- down	0.00			
Write-down during the year				
Reversal of Write-down during the year				
Carrying Amount, December 31, 2017	7,907,848.00			

Accounts	2017 (in thousand pesos)			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write- down recognized during the year	Reversal of Inventory write- down recognized during the year
Inventory Held for Consumption				
Carrying Amount, January 1, 2017	186,259.12			
Additions/Acquisitions during the year	757,032.55			
Expensed during the year except write- down	(624,983.38)			
Write-down during the year				
Reversal of Write-down during the year				
Carrying Amount, December 31, 2017	318,308.29			

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

7. Property, Plant and Equipment

	Land	Land Improvements	Buildings and Other Structures	Machinery and Equipment	Furniture, Fixture and Books	Motor Vehicles	TOTAL
Carrying Amount, January 1, 2017	88,313,580.70	23,345.32	256,307,633.46	1,055,696.94	4,736.64	38,500.00	345,743,493.06
Additions/Acquisitions	0.00		16,936,325.28	1,639,615.00	205,000.00		18,780,940.28
Total	88,313,580.70	23,345.32	273,243,958.74	2,695,311.94	209,736.64	38,500.00	364,524,433.34
Disposals/ Adjustments	0.00	0.00	0.00	117,552.69	0.00	0.00	117,552.69
Depreciation (As per Statement of Financial Performance)	0.00	0.00	8,580,440.06	49,321.82	0.00	0.00	8,629,761.88
Impairment Loss (As per Statement of Financial Performance)	0.00	0.00	0.00	0.00	0.00	0.00	
Carrying Amount, December 31, 2017 (As per Statement of Financial Position)	<u>88,313,580.70</u>	<u>23,345.32</u>	<u>264,663,518.68</u>	<u>2,528,437.43</u>	<u>209,736.64</u>	<u>38,500.00</u>	<u>355,777,118.77</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	88,313,580.70	42,872.79	316,876,740.02	9,937,290.65	635,605.00	385,000.00	416,191,089.16
Less : Acc. Depreciation	0.00	19,527.47	52,213,221.34	7,408,853.22	425,868.36	346,500.00	60,413,970.39
Allowance for Impairment							
Carrying Amount, December 31, 2017 (As per Statement of Financial Position)	<u>88,313,580.70</u>	<u>23,345.32</u>	<u>264,663,518.68</u>	<u>2,528,437.43</u>	<u>209,736.64</u>	<u>38,500.00</u>	<u>355,777,118.77</u>

8. Other Assets

Particulars	2017		
	Current	Non-Current	Total
Advances	0.00	0.00	0.00
Prepayments	0.00	3,999.94	3,999.94
Deposits	0.00	312,200.41	312,200.41
Total Other Assets	0.00	316,200.35	316,200.35

Prepayments represent advances to contractor while deposits pertain to guaranty deposits made to Manila Electric Company (MERALCO) for electric connection of San Jose del Monte National High School and Sto. Crito High School amounting to Php109,640.00 and Php202,560.41, respectively.

9. Financial Liabilities

Particulars	2017		2016	
	Current	Non-Current	Current	Non-Current
Payables				
Accounts Payable	8,872,352.76	0.00	6,447,960.87	0.00
Due to Officers and Employees	3,521,603.88	0.00	3,914,409.45	0.00
Total Payables	12,393,956.64		10,362,370.32	0.00

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

10. Inter and Intra-Agency Payables

Particulars	2017		2016	
	Current	Non-Current	Current	Non-Current
Due to BIR	1,870,087.53	0.00	5,325,951.70	0.00
Due to GSIS	1,076,557.42	0.00	777,434.28	0.00
Due to Pag-IBIG	12,301.64	0.00	3,901.64	0.00
Due to PhilHealth	134,744.02	0.00	75,231.52	0.00
Due to Regional Office	0.00	0.00	20,680.83	0.00
Due to Operating Units	0.00	0.00	0.00	0.00
Total Inter-Agency Payables	3,093,690.61	0.00	6,203,199.97	0.00

11. Trust Liabilities

Particulars	2017		2016	
	Current	Non-Current	Current	Non-Current
Guaranty/Security Deposits Payable	1,213,803.58	0.00	344,653.29	0.00

12. Other Payables

Particulars	2017	2016
Other Payables	1,063,137.91	817,337.91

Other Payables pertain to Income from Canteen Operations, Organizational fund, sale of bid forms, etc.

13. Revenue**13.1 Service and Business Income**

Particulars	2017	2016
Fines and Penalties – Service Income	1,270.80	0.00
Interest Income	1,124,079.79	1,049,974.96
Total Service and Business Income	1,125,350.59	1,049,974.96

DEPED – CITY OF SAN JOSE DEL MONTE
Financial Statements as of DECEMBER 31, 2017
ALL FUNDS

14. Personnel Services

14.1 Salaries and Wages

Particulars	2017	2016
Salaries and Wages – Regular	705,059,397.98	624,665,019.36
Salaries and Wages - Casual/Contractual	5,410,695.37	5,047,907.13
Total Salaries and Wages	710,470,093.35	629,712,926.49

14.2 Other Compensation

Particulars	2017	2016
Personal Economic Relief Allowance (PERA)	64,194,145.71	59,364,164.46
Representation Allowance (RA)	252,000.00	252,000.00
Transportation Allowance (TA)	150,000.00	150,000.00
Clothing/Uniform Allowance	13,650,000.00	12,755,000.00
Subsistence Allowance	51,300.00	0.00
Laundry Allowance	7,125.00	0.00
Productivity Incentive Allowance	0.00	0.00
Hazard Pay	414,439.25	50,067.00
Longevity Pay	0.00	2,625,000.00
Overtime and Night Pay	0.00	31,770.19
Year End Bonus	117,679,597.65	53,901,724.00
Cash Gift	13,625,250.00	12,787,250.00
Other Bonuses and Allowances	14,237,000.00	82,081,853.00
Total Other Compensation	224,260,857.61	223,998,828.65

14.3 Employees Future Benefits

The DepEd – City of San Jose del Monte and its employees contribute to the GSIS in accordance with the R.A.8291 Government Service Insurance System Act. The GSIS administers the plan, including payment of pension benefits to employees to whom the act applies.

14.4 Personnel Benefit Contributions

Particulars	2017	2016
Retirement and Life Insurance Premiums	85,066,687.13	75,815,105.81
Pag-ibig Contributions	3,207,100.00	2,975,800.00
PhilHealth Contributions	8,238,525.00	7,397,475.00
Employees Compensation Insurance Premiums	3,226,299.49	3,009,561.12
Total Personnel Benefit Contributions	99,738,611.62	89,197,941.93

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14.5 Other Personnel Benefits

Particulars	2017	2016
Retirement Gratuity	0.00	0.00
Terminal Leave Benefits	4,996,224.32	231,436.83
Other Personnel Benefits	1,800,000.00	3,923,916.66
Total Other Personnel Benefits	6,796,224.32	4,155,353.49

15 Maintenance and Other Operating Expenses**15.1 Traveling Expenses**

Particulars	2017	2016
Traveling Expenses – Local	2,427,349.84	1,304,778.50

15.2 Training and Scholarship Expenses

Particulars	2017	2016
Training Expenses	16,760,476.20	10,204,382.25

15.3 Supplies and Materials Expenses

Particulars	2017	2016
Office Supplies Expenses	10,478,475.13	10,466,311.72
Accountable Forms Expenses	2,510.00	5,440.00
Drugs and Medicines Expenses	311,685.77	54,106.74
Medical, Dental and Laboratory Supplies Expenses	52,186.22	0.00
Fuel, Oil and Lubricants Expenses	78,314.69	66,582.82
Textbooks and Instructional Materials Expenses	6,492,500.00	3,658,500.00
Other Supplies and Materials Expenses	6,914,735.79	7,299,072.16
Total Supplies and Materials Expenses	24,330,407.60	21,550,013.44

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15.4 Semi-Expendable Expenses

Particulars	2017	2016
Semi-Expendable-Machinery Expenses	53,189.75	0.00
Semi-Expendable-Office Equipment Expenses	2,158,359.01	0.00
Semi-Expendable-Information & Communication Equipment Expenses	1,786,575.52	0.00
Semi-Expendable-Agricultural and Forestry Equipment Expenses	7,899.00	0.00
Semi-Expendable-Communication Equipment Expenses	127,043.65	0.00
Semi-Expendable-Disaster Response and Rescue Equipment Expenses	11,000.00	0.00
Semi-Expendable-Medical Equipment Expenses	19,670.95	0.00
Semi-Expendable-Printing Equipment Expenses	69,850.00	0.00
Semi-Expendable-Other Machinery and Equipment Expenses	937,832.38	0.00
Semi-Expendable-Furniture and Fixture Expenses	8,029,603.31	0.00
Total Semi-Expendable Expenses	13,201,023.57	0.00

15.5 Utility Expenses

Particulars	2017	2016
Water Expenses	3,476,347.77	2,981,515.27
Electricity Expenses	6,521,197.51	5,380,342.99
Total Utility Expenses	9,997,545.28	8,361,858.26

15.6 Communication Expenses

Particulars	2017	2016
Postage and Courier Services	64,719.00	2,544.00
Telephone Expenses	200,752.77	310,912.74
Internet Subscription Expenses	1,070,586.91	895,698.14
Total Communication Expenses	1,336,058.68	1,209,154.88

15.7 Professional Services

Particulars	2017	2016
Legal Services	0.00	0.00
Auditing Services	0.00	0.00
Other Professional Services	255,364.52	234,071.18
Total Professional Services	255,364.52	234,071.18

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15.8 General Services

Particulars	2017	2016
Janitorial Services	6,576,661.79	6,000,908.03
Security Services	7,274,967.49	6,452,446.37
Other General Services	0.00	0.00
Total General Services	13,851,629.28	12,453,354.40

15.9 Repairs and Maintenance

Particulars	2017	2016
Repairs and Maintenance - Land Improvements	0.00	0.00
Repairs and Maintenance - Buildings and Other Structures	9,155,362.74	6,424,339.13
Repairs and Maintenance - Machinery and Equipment	202,605.23	60,337.75
Repairs and Maintenance - Transportation Equipment	54,353.00	5,855.00
Repairs and Maintenance - Furniture and Fixtures	0.00	0.00
Repairs and Maintenance - Other Property, Plant and Equipment	777.50	11,707.00
Total Repairs and Maintenance Expenses	9,413,098.47	6,502,238.88

15.10 Taxes, Insurance Premiums and Other Fees

Particulars	2017	2016
Taxes, Duties and Licenses	0.00	0.00
Fidelity Bond Premiums	127,125.00	108,525.00
Insurance Expenses	82,535.00	0.00
Total Taxes, Insurance Premiums and Other Fees	209,660.00	108,525.00

15.11 Other Maintenance and Operating Expenses

Particulars	2017	2016
Advertising Expenses	26,812.80	12,768.00
Printing and Publication Expenses	5,754,203.33	3,005,871.12
Representation Expenses	4,313.00	10,851.39

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Particulars	2017	2016
Transportation and Delivery Expenses	0.00	25,800.00
Rent/Lease Expenses	675,185.00	0.00
Subscription Expenses	21,670.00	15,660.00
Donations	2,000.00	0.00
Other Maintenance and Operating Expenses	24,417,103.18	22,680,513.52
Total Other Maintenance and Operating Expenses	30,901,287.31	25,751,464.03

16. Non-Cash Expenses

16.1 Depreciation

Particulars	2017	2016
Depreciation - Buildings and Other Structures	8,528,737.58	8,259,203.28
Depreciation - Machinery and Equipment	49,321.82	118,802.31
Depreciation - Transportation Equipment	0.00	0.00
Depreciation - Furniture, Fixtures and Books	0.00	0.00
Depreciation - Other Property, Plant and Equipment	0.00	0.00
Total Depreciation	8,578,059.40	8,378,005.59

17. Net Financial Assistance/Subsidy

Particulars	2017	2016
Subsidy from National Government	1,185,022,030.24	1,050,576,567.10
Subsidy from Other National Government	0.00	0.00
Subsidy from Central Office	128,260.00	0.00
Total Net Financial Assistance/Subsidy	1,185,150,290.24	1,050,576,567.10

18. Other Non-Operating Income

Particulars	2017	2016
Other Gains	330,453.95	0.00

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19. Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

Particulars	2017
Surplus/Deficit for the year	14,078,347.73
Non-Cash Movements	
Depreciation	8,578,059.40
Amortization	0.00
Income from Grants and Donations in Kind	0.00
Other Gains	(330,453.95)
Increase/(Decrease) in Payables	(3,606,490.25)
(Increase)/Decrease in Receivables	6,119,079.46
(Increase)/Decrease in Other Current Assets	(133,065.00)
Net Cash Flows from Operating Activities	24,705,477.39

NOTE TO USERS:

Although efforts were exerted to provide this basic model, this cannot be expected to address every type of transactions or disclosure requirements and it is not comprehensive enough in all respects to meet the needs of every user. Further, this model is not intended to cover all aspects of standards with regard to disclosures. Applying the PPSASs requires professional judgment.